



# ANNUAL REPORT, SPRING 2020

## THE SADIE COLLECTIVE

*Prepared by George-Ann Ryan, Chief Financial Officer*

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## About The Sadie Collective

### FAST FACTS

- Named after **Dr. Sadie T.M. Alexander**, America's first Black economist
- Co-founded by **Fanta Traore and Anna Gifty Opoku-Agyeman in 2018**
- A team of **16 Black womxn** early career professionals and students
- Organizes the **only international conference** for Black womxn in economics and related fields
- Membership spans **30 states, 130 institutions, and 3 global regions**
- Addresses the pipeline and pathway problem within **economics, finance, data science, and public policy** for Black womxn
- **Previous partners and supporters** include Urban Institute, Brookings Institution, PNC Bank, and former Federal Reserve Chair Janet Yellen

## EXECUTIVE TEAM



**Anna Gifty  
Opoku-Agyeman**

Co-founder & CEO  
of the Sadie Collective



**Fanta  
Traore**

Co-founder & COO  
of the Sadie Collective



**Kadija Yilla**  
Chief Strategy  
Officer



**Kayla Jones**  
Chief Community  
Engagement Officer



**Georgeann Ryan**  
Chief Financial  
Officer



**Jada Houser**  
Chief Design  
Officer

## Remarks from the Executive Team

Together with our sponsors, supporters, and allies, **we did it.**

We created a once in a lifetime conference experience for an intergenerational group of Black women and allies. It is with immense gratitude that we express appreciation for your partnership. Thank you for your continuous support and for aiding us in building a pipeline and pathway for Black women in the profession. We're excited about what transpired during the second annual Sadie T.M. Alexander Conference:

During our 2019-2020 financial year, we hit several milestones:

- ✓ 270+ Black women and allies attended this year's conference
- ✓ 30 organizations/companies shared career opportunities during the fair
- ✓ 90 formal mentorship relationships were created
- ✓ 10 Black women researchers shared their research during a special reception hosted by the Brookings Institution
- ✓ 10 workshops and panels were hosted
- ✓ 20 high school students were sponsored to our conference
- ✓ Hosted our first Awards Night which honored many modern trailblazers in the field.
- ✓ Expanded our team from 10 to 16 young Black women
- ✓ Received our largest ever contribution of \$50,000 from the Alfred P. Sloan Foundation.

### 2019-2020 FINANCIAL HIGHLIGHTS

The Sadie Collective raised over \$123,000 in grants, sponsorships during the 2019-2020 fiscal year Sadie T.M. Alexander Conference. The Collective was able to execute the conference while staying within the projected budget and with funds left over to make strategic investments in our capacity

## LOOKING AHEAD

As we close one chapter, we are thrilled to be establishing the Collective as a movement across the United States and the diaspora which connects Black women to each other, resources, and mentorship and has begun planning for the Sadie Collective's 2021 conference, with particular considerations for online events in the wake of the coronavirus pandemic and the impact it will have on travel and public health.

In the upcoming fiscal year, our priorities are:

- Celebrating **the 100th year** anniversary of Dr. Sadie receiving her Ph.D. in Economics.
- Hosting our **third annual Sadie T.M. Alexander Conference for Economics and Related Fields.**
- Hosting a myriad of **skills-based and professional development workshops** aimed at bolstering members' technical and soft skills to ensure success within the workforce.
- Debuting a **new digital magazine** which highlights the achievements of our members and shares tools and resources such as scholarships, internship, and job placements.
- **Inviting speakers from other applications of economics such as finance, data science, and policy** to widen the breadth of topics covered at our conferences and gatherings hosted throughout the year.

In love, solidarity, and #BlackGirlMagic,

The Sadie Collective Executive Team

## Financial Summary

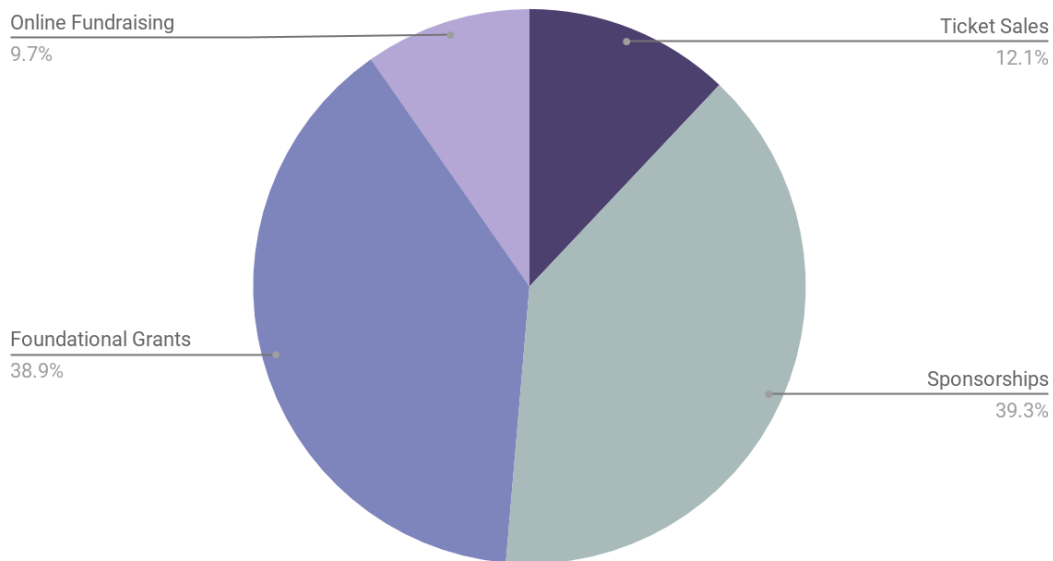
### REVENUE AND SUPPORT

The Sadie Collective raised a total of \$129,000 during the 2019-2020 financial year. The lion's share (80 percent) of our funding came from sponsorships and foundational grants from allied institutions such as the Alfred P. Sloan Foundation (through the Brookings Institution who acted as our fiscal sponsor in acquisition of these funds), Economic Policy Institute, Urban Institute, Mathematica, and many more. Details of our funders and their categories can be found in [Appendix I](#). Ticket Sales through Eventbrite made up one-eighth of our funding. Online fundraising through GoFundMe and then our website made up nearly one-tenth of our funding. All online funding went toward sponsoring a delegation of BIPOC<sup>1</sup> High School students and their chaperones to attend The Sadie T.M. Alexander Conference for Black Women in Economics and Related Fields.

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<sup>1</sup> Black, Indigenous, and People of Color

## The Sadie Collective's Sources of Funding



## EXPENDITURES

The Collective worked toward producing the 2020 Sadie T.M. Alexander Conference in Economics and Related Fields on a budget of \$91,500 with the intent to leave room for surprise costs and to retain at least 20 percent of this year's funds as start-up funds for the 2021 conference. Unlike the previous year, the Finance team was able to allocate funds to pay honorariums for our speakers and to cover travel costs for the organizing team. Our key expenditure areas were:

- **Conference Expenditures**

- **Catering and Refreshments** — Divided between catering provided for event attendees during the conference and a debrief & thank you dinner for panelists and staff;
- **Staff Travel and Lodgings** — Flights, trains, and hotel accommodations for members of the Sadie Collective's executive and organizing team;
- **Speaker and Guest Travel and Lodgings** — Flights, trains, and hotel accommodations for guests, speakers, and workshop leads;
- **Merchandise** – Items for swag bag and branded items;

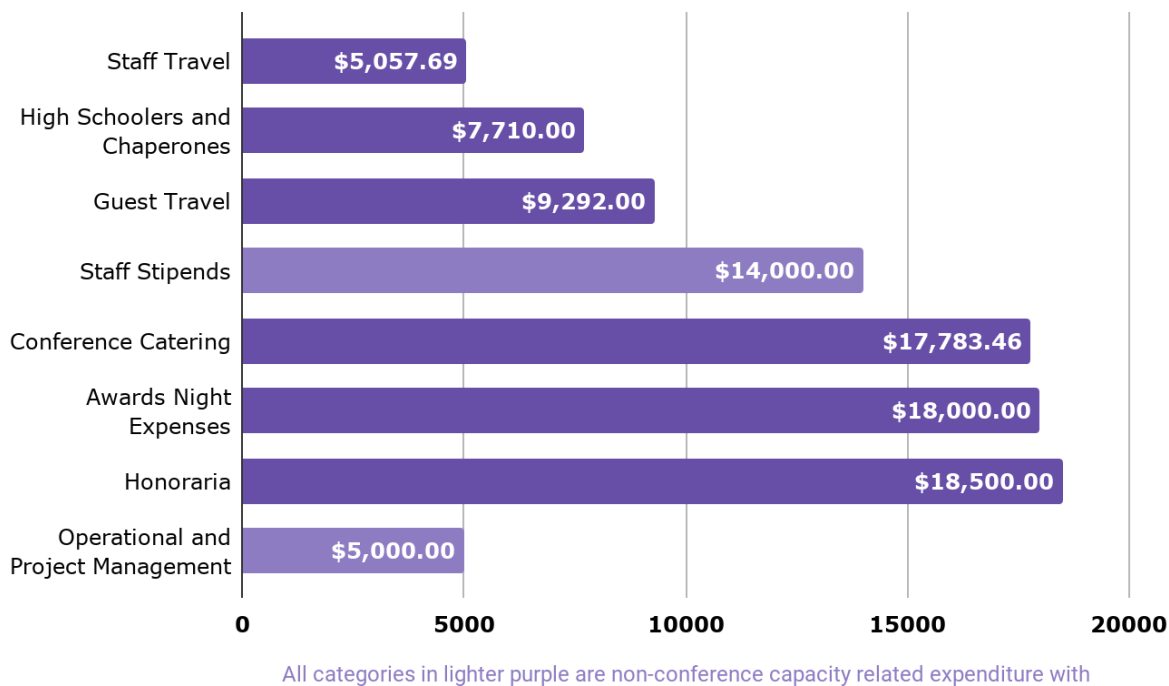


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- **Honoraria** – Payments to speakers, panellists, and workshop leaders for their time and contribution to the conference and its content;
- **Awards Night** — Dining, decor, MC, and awardee costs;
- **Operational and Project Management Tools** — GSuite, Trello, Web Hosting, and other regular expenses;
- **Marketing** – Photography and videography, website, logo, and design-related costs; and
- **Stipends** — Stipends to the Sadie Collective team for their time and effort in the last fiscal year of The Sadie Collective.

Total expenditures were **\$95,343.15** of which over 80 percent went toward the 2020 Sadie T.M. Alexander Conference for Economics and Related Fields. For a breakdown of our expenditures, please see our financial statement in [Appendix II](#).

### Operational Expenses



## Appendix

### APPENDIX I: OUR SPONSORS

Organizations that sponsored our conference and other activities to the tune of \$10,000 or more for the 2019-2020 financial year are designated as Gold Sponsors. See them below:



**ALFRED P. SLOAN  
FOUNDATION**



**AMERICAN  
ECONOMIC  
ASSOCIATION**

**BROOKINGS**

Organizations that sponsored our conference and other activities with donations from \$5,000 to \$9,999 for the 2019-2020 financial year are designated as Silver Sponsors. See them below:

**Economic  
Policy  
Institute**

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Organizations that sponsored our conference and other activities with donations from \$2,000 to \$4,999 for the 2019-2020 financial year are designated as Bronze Sponsors. See them below:



We also thank all of our online contributors both named and anonymous:

**Barton Willage**

**Brett Matsumoto**

**Marianen Bitler**

**Sherri Rose**

**Seth Gitter**

**Dina Pomeranz**

**Daniel Millimet**

**Juan Moreno-Cruz**

**Benjamin Daniels**

**Vincent Armentano**

**Judith Scott-Clayton**

**Luke Jones**

**Anne Burton**

**Laura Wherry**

**Krishna Srinivasan**

**Andy Barenberg**

**Nicole Funari**

**Trevon Logan**

**Isaac Sorkin**

**Anne Byrne**

**Stephanie Kestelman**

**Jessica Hoel**

**Lashawn Richburg-Hayes**

**Barton Willage**

**Marie Mora**

**Johannes Haushofer**

**Barton Lipman**

**Zoe Plakias**

**Ashley Langer**

**Fatou Thioune**

**Brett Matsumoto**

**Jennifer Doleac**

**Lisa Cook**

**Daniel Hubbard**

**Steve Cicala**

**Karen Dynan**

**Mackenzie Alston**

**Nick Bunker**

**Fanta Traore**

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## APPENDIX II: FINANCIAL STATEMENT

FOR THE PERIOD ENDING MAY 31ST, 2020

REVENUE + SUPPORT	
Description	Amount
Funds from Last Year	<b>\$3,102.55</b>
Sponsorships	<b>\$50,500</b>
Foundational Grants	<b>\$50,000</b>
Ticket Sales	<b>\$15,000</b>
Online Fundraising	<b>\$12,500</b>
<b>Total</b>	<b>\$128,500</b>
EXPENDITURES	
Description	Amount
Conference Catering	<b>\$17,783.46</b>
Awards Night Expenses	<b>\$18,000.00</b>
Honoraria	<b>\$18,500.00</b>
Staff Travel	<b>\$5,057.69</b>
Guest Travel	<b>\$9,292.00</b>
Staff Stipends	<b>\$14,000.00</b>
High Schoolers and Chaperones	<b>\$7,710.00</b>
Operational and Project Management Tools	<b>\$5,000.00</b>
<b>Total</b>	<b>\$95,343.15</b>
<b>NET SAVINGS</b>	<b>\$33,156.85<sup>2</sup></b>

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<sup>2</sup> These funds are allocated for use as start up funds for next year's conference and other events planned in the 2020-2021 financial year.